

May 14, 2024

Company name: UT Group Co., Ltd.  
 Representative: Manabu Sotomura,  
 President and Representative Director  
 (Securities code: 2146, TSE Prime Market)  
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## Notice Regarding Dividend from Surplus

UT Group Co., Ltd. announces that, at the Board of Directors meeting held on May 14, 2024, the Company has decided to pay the dividend from surplus to shareholders of record as of March 31, 2024. Details are as follows:

### 1. Details of dividend

|                       | Amount decided               | Most recent dividend plan<br>(announced on Feb. 9, 2024) | Results in FY3/2023 |
|-----------------------|------------------------------|--|---------------------|
| Record date           | March 31, 2024               | March 31, 2024   | March 31, 2023      |
| Dividend per share    | 96.15<br>(Common div. 96.15) | 93.03<br>(Common div. 93.03)                             | —                   |
| Total dividend amount | 3,817 million yen            | 3,660 million yen  | —                   |
| Effective date        | June 24, 2024                | —  | —                   |
| Source of dividends   | Retained earnings            | Retained earnings  | —                   |

### 2. Reason

UT Group's business objective is to continuously improve its sustainable corporate value by ensuring a stable financial base and achieving high growth driven by active business development. We also recognize returning profits to our shareholders as a key management issue.

In the ongoing Fourth Medium-term Business Plan, our shareholder return policy had been to deliver shareholder returns through dividend payments or share buybacks, using a total return ratio of 30% as the baseline target, and making a comprehensive assessment of the share price level, business environment, and other factors. However, in the new Rolling Plan of the Fourth Medium-term Business Plan, which was announced in February 2024, we have decided to change the shareholder

return policy with the aim at enhancing return to shareholders. The new policy of delivering steady return through dividend payments with a consolidated payout ratio of 60% as the baseline target is to be adopted from FY3/2024.

Today, we resolved to revise the amount of dividend from surplus, as described above, to a dividend of 96.15 yen per share (a total return ratio of 60.0%), based on the actual profit attributable to owners of the parent for FY3/2024 which was just announced.

Pursuant to Article 459, Paragraph 1 of the Companies Act, UT Group's Board of Directors has the authority to determine a dividend out of its surplus.

### (Reference)

Breakdown of annual dividends (Yen)

|                     | Dividend per share |        |        |                              |                              |
|---------------------|--------------------|--------|--------|------------------------------|------------------------------|
|                     | 1Q-end             | 2Q-end | 3Q-end | FY-end                       | Total                        |
| FY3/2024<br>Results | 0.00               | 0.00   | 0.00   | 96.15<br>(Common div. 96.15) | 96.15<br>(Common div. 96.15) |
| FY3/2023<br>Results | 0.00               | 0.00   | 0.00   | 0.00                         | 0.00                         |

### Results of return to shareholders

(Million yen)

|   | FY3/2021 | FY3/2022 | FY3/2023 | FY3/2024 |
|---|----------|----------|----------|----------|
| Profit attributable to owners of the parent | 4,299    | 3,140    | 3,831    | 6,361    |
| Total dividend amount                       | 2,663    | 968      | —        | 3,817    |
| Amount of shares bought back                | —        | —        | 2,816    | —        |
| Total return ratio                          | 62.0%    | 30.8%    | 73.5%    | 60.0%    |

\* FY3/2021: In addition to common dividend equivalent to 30% of profit attributable to owners of the parent for FY3/2021, the special dividend, which was equivalent to 30% of profit attributable to owners of the parent for FY3/2020, was paid. In FY3/2020, we forwent return to shareholders.

\* FY3/2023: We bought back our own shares, the amount of which was equivalent to 30% of profit attributable to owners of the parent, excluding the stock-based compensation expenses.

End