UT Group
Upward Together

November 13, 2026

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(Securities code: 2146, TSE Prime Market)
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Notice Concerning Revision of Earnings Forecast and Dividend Forecast

At the Board of Directors meeting held today, UT Group Co., Ltd. has decided to revise its consolidated earnings forecast and dividend forecast for FY3/2027 (April 1, 2026 - March 31, 2027), which were announced on May 14, 2026, as follows, in light of recent performance trends.

1. Revision of consolidated earnings forecast

(1) Revision of consolidated earnings forecast for FY3/2027 (April 1, 2026 - March 31, 2027)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	EPS
Previous forecast (A)	Million yen 170,000	Million yen 10,000	Million yen 10,000	Million yen 6,100	Yen 10.70
Revised forecast (B)	172,000	11,000	11,100	7,100	12.46
Increase/decrease (B-A)	2,000	1,000	1,100	1,000	1.76
Change (%)	1.2%	10.0%	11.0%	16.4%	-
Reference: FY3/2026 results	166,855	10,613	10,831	7,117	12.37

(2) Reason for the revision

During the current FY3/2027, the business environment in the semiconductor-related sector saw increased production activities among semiconductor makers and semiconductor manufacturing equipment makers, driven by the expansion of AI-related investments, leading to growing demand for human resources.

Under these circumstances, to steadily capture this expanding demand, UT Group focused on strengthening recruitment activities and negotiating wage rates and transaction terms with client

companies. These efforts proved successful, and sales growth in the semiconductor-related sector has driven our overall sales increase. Furthermore, an increase in sales resulting from making Twenty-First Co., Ltd. a consolidated subsidiary in September 2026 also contributed, leading to full-year consolidated sales being expected to exceed the initial forecast.

On the profit front, in addition to an increase in gross profit associated with higher sales, we achieved growth in workers while suppressing recruitment expenses through hiring activities focused on efficiency. As a result, selling, general and administrative (SG&A) expenses are expected to be lower than projected, leading to profits exceeding the initial forecasts.

Consequently, since net sales, operating income, ordinary income, and net income attributable to owners of parent are all expected to exceed the forecasts announced at the beginning of the fiscal year, we have revised our full-year earnings forecasts.

2. Revision of dividend forecast

(1) Details of the revision

	Annual dividend per share (yen)				
	1Q-end	2Q-end	3Q-end	FY-end	Total
Previous forecasts			TBD	TBD	10.23
Revised forecasts			TBD	TBD	11.87
FY3/2027 results	3.77	2.66			
FY3/2026 results	2.68	2.97	2.60	4.00	12.25

Note: The annual dividend forecast is calculated based on the total number of outstanding shares and the number of treasury shares as of the end of September 2026 (excluding the Company's shares held by the Stock Grant Trust for Employees, which stood at 24,502,600 shares as of the end of September 2026).

(2) Reason for the revision

Our basic policy is to have a consolidated payout ratio of 100% or more of net profit attributable to owners of parent; and to return profits to shareholders in tandem with our business performance, with a minimum annual dividend of 10 yen per share during the period of the Fifth Medium-Term Business Plan (FY3/2026-FY3/2029) announced in November 2025.

In accordance with this basic policy and following the revision to our earnings forecast for FY3/2027, we will upwardly revise our full-year dividend forecast from the initial forecast of 10.23 yen to 11.87 yen.

The actual dividend amount is scheduled to be determined each quarter based on the aforementioned dividend policy, taking into consideration the actual status of the treasury share acquisition and the exercise of stock acquisition rights.

* The above earnings forecasts are the Company's judgment based on information currently available and actual results may differ from these forecasts due to various factors in the future.

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